GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4578
ANSWERED ON:25.04.2008
LOAN TO FARMERS BY PRIVATE SECTOR BANKS
Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

(a) whether after the announcement of waiver of loans to farmers by Government some private banks have come forward to provide loans to the farmers; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b) : There is no specific report that private banks have come forward to provide loans to farmers after the announcement of debt waiver and debt relief scheme for farmers in Budget 2008-09. The disbursement of credit to agriculture by private sector banks under Special Agricultural Credit Plan for the year 2005-06 onwards has shown a continuous increase. The details are as under:

(RS crore)

Year	Target	Achievement
2004-05		16224.64
2005-06	24222.39	31199.22
2006-07	40656.03	44092.93
2007-08	41426.99	26605.83
(up to February 2008)		

Figures provisional, which is likely to increase